



CONDENSED AGENDA: 1/2-DAY BRIEFING ON PSD

Scope and timing of PSD

- types of payment affected
- currencies and endpoints
- payments industry timeline
- process of transposition
- cross-over with SEPA, eMoney Directive and EU Regulation 2560

Main impacts

- transparency
- fees and value-dating
- transit times
- new competitors

Scope differences in transposition

- rights of derogation
- scope extensions and 'leg-out' payments
- restriction of applicability of transit time/value-dating provisions
- passporting of Payment Institutions

Main impacts on the corporate from PSD compared to SEPA

- areas of potential benefit from PSD
- impacts on risk management
- Framework Contracts and negotiation scope
- Corporate opt-outs

Main impacts on the retail business

- payment accounts
- fees and float
- contracting with a customer
- internal processes
- staff training